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Policy No.S22

Policy Name: Financial Assistance to Students for participation in competitions like Smart India Hackathon	**Policy Category Students**
Initial formulation No. & Date: MGI/NYSS/2020-21/Policy/11.11.2020/06	
Policy Statement: Financial Assistance to Students for participation in competitions like Smart India Hackathon	

Policy Description :

Objective:

- Get National recognition and Great experience
- Exposure to excellent mentoring and networking opportunity
- The winner may get follow-up calls from Industry/Ministry to work on problem solution and make an active phase out of their prototype
- To motivate students, increase the importance of technology, and to build a digital India
- To provide students with a platform to solve some of the pressing problems society face in daily lives, and thus inculcate a culture of product innovation and a mindset of problem-solving
- To harness creativity & expertise of students
- To give students opportunity to start their own startup

Procedure:

- The III and IV Year UG students who are capable of working on problem statements given by govt./industries are eligible to participate in these competitions organised by Govt. bodies at National/International level.
- The department should identify the competition/ the problem statements depending upon the expertise available and also select the students who can work on these problem statements at the start of academic session.
- Maximum 4 teams per department can participate in single competition in academic session

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- Each team shall submit the application about participation in competition with all details within 7 days from the date of announcement of the competition duly certified by faculty mentor to HoD of respective department.

- The respective Head of the Department shall endorse/recommend the application to the Principal for the approval and should also ensure that the application must be as per criteria and policy.

- Maximum Rs.10000/- will be approved for registration fee per competition per dept.(only after shortlisting in first round)

- For participation in competition maximum 4 students per team shall be permitted and entitled for II Class Sleeper TWO way rail/bus fare. Each team will get maximum Rs.3000/- (Rs.750/- per student) towards accommodation and other miscellaneous expenses subject to submission of Hotel and other Bills.

- The faculty member escorting with the team will be eligible for TA/DA as per rules.

- The students must follow all guidelines and procedure given by competition authorities from time to time.

- The HoD along with mentor faculty must take periodic review of the progress of work carried out by team members.

- On completion of competition; the Technical report along with photographs validated by the escorting faculty shall be submitted to the HoD within 7 days of the visit and further to the Principal's office.

Financial Implication

Each team Rs. 3000 x 4 teams x 7 depts = 84,000 + TA/DA of faculties as per rule
Registration fee 10,000 x 4 teams x 7 depts = 2,80,000

Total 3,64,000 + TA/DA of faculties as per rule + 2-way sleeper class rail fare for students

Secretary
NYSS